

Instructions: Please enter only the values that apply. For example, if you don't have a pool, leave pool expenses blank. Furthermore, only enter a value for Monthly **OR** Annual for any given expense. This is done for your convenience as certain expenses, such as utilities, may be easier to think of on a monthly basis while others, such as insurance premiums, may only occur annually. Also, you do not need to total any of the subsections, we will take care of that.

INCOME

Monthly Annual

Gross Wages / Salary (W-2)		
Self-Employment Income (1099)		
Bonus (if predictable/consistent)		
Child Support		
Spousal Maintenance Received		
Social Security		
IRA distributions		
Pension		
Rental Property (net of expenses)		
Dividends / Interest (if not reinvested)		
Other _____		

Monthly Annual

TAXES

Taxes: Federal		
Taxes: State / Local		
FICA		

SAVINGS

Retirement Contributions (Client #1)		
Retirement Contributions (Client #2)		
College Savings / 529		
Other savings (systematic)		

EXPENSES

Housing: Primary Residence

Mortgage/Rent		
Home Equity Line		
Real Estate Tax		
Maintenance (coop/condo)		

Housing: Second Home

Mortgage/Rent		
Home Equity Line		
Real Estate Tax		
Maintenance (coop/condo)		

Household Maintenance

Repairs and general maintenance		
Home Improvements / Furnishings		
Housekeeper / Cleaning Service		
Gardening/Landscaping		
Pool		
Snow Removal		
Extermination		
Dry Cleaning / Laundry		
Other _____		

Household Maintenance

Repairs and general maintenance		
Home Improvements / Furnishings		
Caretaker / Cleaning Service		
Gardening/Landscaping		
Pool		
Snow Removal		
Extermination		
Other _____		
Other _____		

Utilities

Oil/Gas		
Electric		
Telephone		
Cell Phone		
Water		
Cable/Internet		
Other _____		

Utilities

Oil/Gas		
Electric		
Telephone		
Cell Phone		
Water		
Cable/Internet		
Other _____		

	Monthly	Annual
Insurance (excluding Medical)		
Homeowner's / Renter's		
Auto		
Life Insurance		
Disability		
Long Term Care		
Umbrella Liability		

Food		
Groceries including liquor / tobacco		
Meal Delivery / Takeout		
Dining Out		
Lunches		
Holidays / Parties		

Automotive		
Payments on lease / loan		
Gas & Oil		
Repairs		
Car Wash		
Registration & License		
Parking & Tolls		

Recreation & Entertainment		
Summer Camp		
Vacation / Travel		
Movies		
Video Rentals		
DVDs / CDs		
Books, Magazines, Newspapers		
Theatre, Ballet, Opera, etc.		
Health Club / Personal Trainer		
Country Club		
Sporting Goods / Equipment / Fees		
Hobbies		
Lessons - Adults		
Lessons - Children		
Birthday Parties / Gifts		
Other _____		

	Monthly	Annual
Medical		
Unreimbursed Medical / Dental		
Prescriptions		
Medical Insurance Premiums		
Dental Insurance Premiums		
Therapy / Counseling		
Other _____		

Clothing & Accessories		
Client # 1		
Client # 2		
Children		

Educational		
Adult Education		
College or Graduate School		
Private School		
Religious School		
School Transportation		
School Supplies/Books		
Student Loan Payments		
Tutoring / College Prep.		

Miscellaneous		
Beauty Parlor / Barber / Nails / Spa		
Health & Beauty Aids / Cosmetics		
Transportation (taxi, bus, rental)		
Professional fees (legal, accounting)		
Bank fees / Credit card interest		
Pet Expenses		
Children's Allowances		
Child Care		
Gifts		
Charity		
Union / Organization Dues		
Child Support Payments		
Spousal Maintenance Payments		
Other _____		
Other _____		

FOR CLARITY'S PURPOSES IN CREATING HYPOTHETICAL CASH FLOW PROJECTIONS*:

1. As a general rule do you:

- Always substitute products of a lower cost when you shop?
- Rarely substitute for things you want even if they cost less?
- Never substitute-you buy what you want?

2. As a general rule do you:

- Always buy from Target or other discount stores?
- Shop at Target et al about half of the time?
- Avoid Target et al regardless of the savings?

3. As a general rule do you:

- Wait until your appliance dies before replacing?
- Wait for new products to come down in price?
- Buy as soon as a new tech toy is introduced?

4. If over age 62, would you say your health care costs are:

- Typical for your age?
- Lower than the average for your age?
- Higher than the average for your age?

*Courtesy of James A. Shambo CPA/PFS.